

This tab calculated your max M&O tax rate w/o voter approval and what your VATRE would be.

	HB 2	Continuation of 25-26	Continuation of 25-26	Continuation of 25-26	Continuation of 25-26	Continuation of 25-26	Continuation of 25-26
	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	
1) Greater of MCR or Tier I M&O Rate	0.6169	0.5678	0.5678	#DIV/0!	#DIV/0!	#DIV/0!	
2) Plus: Greater of (A) or (B):							
(A) Enrichment Tax Rate for Preceding Year	0.1383	0.1383	0.1383	0.1383	0.1383	0.1383	
Less: Compression of Copper Pennies	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	
	0.1383	0.1383	0.1383	0.1383	0.1383	0.1383	
(B) \$0.05	0.0500	0.1383	0.0500	0.1383	0.0500	0.1383	
3) M&O "Voter-Approval" (Rollback) Rate	0.7552	0.7061	0.7061	#DIV/0!	#DIV/0!	#DIV/0!	
(4) Plus Debt Rate	0.1900	0.1900	0.0000	0.0000	0.0000	0.0000	
(5) Total Maximum Rate Without TRE (#3 + #4)	0.9452	0.8961	0.7061	#DIV/0!	#DIV/0!	#DIV/0!	

NOTE: the Compressed Tax Rates (MCRs) are based in part on the value growth between current year and prior year and for 25-26 and beyond, the MCRs are based on the T2 values entered on the data entry tab. Each year, TEA will determine your official MCR using CAD values as of 7/25, so the rate that this template calculates may be different from TEA's official, approved MCR, since CAD values and Comptroller values are seldom the same.

	2023-24 Law Continued 2025-26	2023-24 Law Continued 2026-27	2023-24 Law Continued 2027-28	2023-24 Law Continued 2028-29	2023-24 Law Continued 2029-30	2023-24 Law Continued 2030-31
FYI: Total Max Rate With TRE Approval:						
(6) Maximum M&O rate would be: (#1 + \$.17)	\$0.7869	\$0.7378	\$0.7378	#DIV/0!	#DIV/0!	#DIV/0!
(7) Total Max M&O Rate With TRE approval would be: (#6 + #4)	\$0.9769	\$0.9278	\$0.7378	#DIV/0!	#DIV/0!	#DIV/0!
SEE NOTE ABOVE: Because HB 3 mandates that all Tier I compressed tax rates be within 90% of each other (no rate can be more than 10% different than any other rate) and because Comptroller property value data will not be available when you have to set your tax rate now that we have switched to using current-year values, TEA is going to use July 25th CAD values as the basis for calculating your Tier I compressed rate. Since your max TRE rate is simply your Tier I compressed rate + \$.17, the max rates shown here are not the 'official' max rates. The 'official' max rates each year will be the Tier I compressed rate TEA calculates/approves + \$.17, so you won't know your max rates until after TEA calculates it each year, reportedly sometime in the late July/early August timeframe.						